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MEMORANDUM

TO: David Byerman, Director
Legislative Research Commission

FROM: Thomas S. Crawford, Director 
Division of Local Support
Office of Property Valuation

DATE: May 29, 2018

SUBJECT: Summary of Property Assessments Exempt from Taxation

In accordance with KRS 133.120(6), a summary of all real property assessments exempt from taxation accompanies this memorandum. As you will see, for the 2018 assessment year, a grand total of \$67,637,950,342 in assessments was considered to be exempt from taxation. This total is broken down further by the various categories of exemptions granted. Property owned by various government agencies, educational institutions, religious institutions and purely public charities are all entitled to an exemption under the provision of Section 170 of the Kentucky Constitution. There are also totals for individual homeowners who have received a homestead exemption applied to the assessed value of their personal residences.

Copies of the individual exemption lists for each county are maintained by my Office and are available for inspection should you or a member of your staff need to review them.

Please do not hesitate to contact me at Tom.crawford@ky.gov or call me at 502-564-7179 if you have any questions about this report.